

Jkarbens@aol.com 10/27/2004 10:37 PM To hawaii.PUC@hawaii.gov

CC

bcc

Subject Please Do Not Approve Carlyle Group Takeover of Verizon

PUC:

As a long time Hawaii resident, CPA, former employee of a regulated utility and former state government employee, I respectfully request that you deny the buyout of Verizon Hawaii by the Carlyle Group

Insufficient information has been provided to the citizens of Hawaii about the total impact of this buyout. It serves no useful purpose to allow a takeover company to use our communication system for a quick profit on a turnaround within the next 3 to 5 years. The publicity to date reveals a totally selfish interest on the part of Carlyle to maximize its stockholders interest, with no consideration for the long term needs of the State of Hawaii.

Carlyle would not be able to serve the interests of its stockholders if it does not cut costs and raise prices charged for services in order to dress up Verizon Hawaii for sale in a few years.

The State of Hawaii should protect the interests of its citizens in cases which involve such monopoly operations. Can you hear me now?

Aloha, Jack Karbens